

NORBEN TEA & EXPORTS LIMITED

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

PART I		(Rs.in lakhs)	
PARTICULARS		For the year ended 31-03-2014	For the year ended 31-03-2013
		(Audited)	(Audited)
1	Income from operations		
	(a) Net Sales/Income from operations (Net of excise duty)	394.15	459.53
	(b) Other operating income	-	-
	Total income from operations (net)	394.15	459.53
2	Expenses		
	(a) Cost of materials consumed (Note 3)	-	-
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.50	5.52
	(d) Employee benefits expense	206.43	181.91
	(e) Depreciation and amortisation expense	32.04	31.52
	Item exceeding 10% of the total expenses relating to continuing operations :		
	(f) Other expenses	153.54	138.40
	Total expenses	399.51	357.35
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	(5.36)	102.18
4	Other Income	57.75	20.01
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	52.39	122.19
6	Finance costs	29.87	45.62
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	22.52	76.57
8	Exceptional items	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	22.52	76.57
10	Tax Expenses		
	-Current Tax	-	-
	-Deferred Tax Charge/(Credit)	9.77	10.71
	Less/(Add) : Income Tax for earlier year	-	10.79
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	12.75	55.07
12	Extraordinary items (net of tax expense Rs.)	-	-
13	Net Profit/(Loss) for the period (11-12)	12.75	55.07
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-
16.i	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	0.47
16.ii	Earnings Per Share (EPS) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	0.47

PART II			
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding		
	- Number of shares	6464996	6516018
	- Percentage of shareholding	55.02%	55.46%
2	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered		
	- Number of shares	5285004	5233982
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	44.98%	44.54%

Standalone Statement of Assets and Liabilities

(Rs.in lakhs)

Particulars	As at	As at
	Current year ended 31/03/2014	Previous year ended 31/03/2013
	Audited	Audited
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1175.00	1175.00
(b) Reserves and Surplus	365.40	361.47
(c) Money received against share warrants	-	-
(d) Deferred Govt. Grant	-	0.12
Sub Total - Shareholders' Fund	1540.40	1536.59
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	36.40	40.24
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	10.10
(d) Long term provisions	22.50	-
Sub Total - Non- Current Liabilities	58.90	50.34
(4) Current Liabilities		
(a) Short-term borrowings	176.87	149.52
(b) Trade payables	29.39	33.97
(c) Other current liabilities	10.79	9.18
(d) Short-term provisions	0.82	-
Sub Total - Current Liabilities	217.87	192.67
TOTAL - EQUITY AND LIABILITIES	1817.17	1779.60
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	1496.85	1460.49
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	98.79	117.38
(d) Long term loans and advances	1.75	1.75
(e) Other non-current assets	-	-
Sub Total - Non- Current Assets	1597.39	1579.62
(2) Current assets		
(a) Current investments	0.24	0.24
(b) Inventories	57.72	54.55
(c) Trade receivables	14.83	13.01
(d) Cash and cash equivalents	22.90	34.34
(e) Short-term loans and advances	124.09	97.84
(f) Other current assets	-	-
Sub Total - Current Assets	219.78	199.98
TOTAL - ASSETS	1817.17	1779.60

Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2014.

2 Previous periods figures have been regrouped so as to conform to those of the current period.

3 Value of consumption of raw materials represents only Green Leaf purchased from third parties.

FOR AND ON BEHALF OF THE BOARD

Date : 30th May, 2014

Place : Kolkata.

(M. K. DAGA)
CHAIRMAN